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Mitsubishi International Corporation to Purchase Up to 33% of Swiss precious metals Refining and Distribution Company

NEW YORK (July 2, 2007) - Mitsubishi International Corporation (MIC) and European Gold Refineries Holdings SA (EGR) announced today that MIC has purchased a 6.55% interest in EGR and has an option to buy an additional 26.78% by the fifteenth of August 2007.

MIC and EGR have signed a definitive agreement issuing 6.55% of new shares in EGR to MIC and issued a call option to MIC for an additional 26.78% of EGR's newly issued capital or existing shares at current shareholders option. The initial investment of 6.55% is expected to be completed and effective in July.

If MIC exercises its option on the fifteenth of August 2007 the resulting share structure will be: MIC 33%, Newmont Mining Corporation 33% and private equity 33%. The new capital gives EGR further fiscal strength to expand its business with the strategic objective of building "a global gold and precious metals refining, manufacturing, distribution and finance company."

Mr. Hiroyuki Tarumi, MIC Executive Vice President and Senior Vice President of MIC's Metals Group, commented, "I am delighted that Mitsubishi International Corporation, and its parent company Mitsubishi Corporation, have established this alliance with EGR. This partnership will enable us to propel our gold and silver business forward and expand further into growth markets worldwide."

Through its investments and its network of distributors, MIC's parent company Mitsubishi Corporation is one of Japan's premier producers of metals, and its sourcing of both ferrous and non-ferrous metals is expanding globally. MIC trades metals, including copper and aluminum ingots, as well as precious metals and products.

The Chairman of EGR Darren Morcombe said, “This is a fantastic and logical development in EGR’s strategic plan. The Board and Shareholders are delighted to welcome such a prestigious partner as MIC and we see many development opportunities in the future.”

About Mitsubishi International Corporation

Mitsubishi International Corporation (MIC), a wholly owned subsidiary of Mitsubishi Corporation, is a multi-industry trading and investment company with 13 locations across the United States. Leveraging a worldwide network of international trading partners, the trading company conducts transactions in a comprehensive range of businesses, including chemicals, information technology, energy, metals, machinery and living essentials. MIC adds value through the ability to finance and invest in the development of companies and projects, as well as through expertise in providing the marketing, sourcing and logistics services needed for businesses to succeed. Headquartered in New York City, the company may be found on the web at www.mitsubishicorp-us.com.

About European Gold Refineries Holdings SA

EGR is an independent Swiss-based private holding company for Valcambi SA (www.valcambi.com) and Finorafa (www.finorafa.com) that are 100%-owned subsidiaries. EGR shareholders are Newmont Mining Corporation at 46.7%, Mitsubishi International Corporation at 6.6% and private equity at 46.7%.

Valcambi was established in 1961 and was one of the first refiners established in Switzerland which is the center of precious metals refining globally. Valcambi’s core business is the refining of precious metals from mines, scrap and central banks and manufacturing of precious metals value added products for the watch, jewelry and investment industries.

Finorafa was formally established in 1985 and was the first company to introduce precious metals loans and consignment to the Italian market in 1968. Finorafa’s core business is the trading, distribution and financing of precious metals to regional banks and end consumers of precious metals.

Information in press releases, including without limitation content of services, and contact information, is current on the date of the press announcement, but is subject to change without notice.

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